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Versify Solutions Selected as a Finalist for CleanTech Company of the Year

Glen Mills, Pa. (March 3, 2014) — <u>Versify Solutions Incorporated</u> has been selected as a finalist in the CleanTech Company of the Year category in the prestigious Enterprise Awards competition, sponsored by the Greater Philadelphia Alliance for Capital and Technologies (<u>PACT</u>). The winner in that category will be announced at PACT's <u>21st</u> <u>Annual Enterprise Awards Gala</u> May 8 at the Valley Forge Casino Resort, which is expected to draw over 1,000 attendees.

The <u>Enterprise Awards</u>, presented by PACT and in partnership with KPMG LLP, the region's leading accounting firm to emerging growth companies, recognizes and honors leadership and outstanding achievement in the technology and life sciences industries throughout the Greater Philadelphia area. The Enterprise Awards is the region's most prestigious business honor celebrating achievement, innovation, and success in the technology and life sciences industries.

To be selected as a finalist, CleanTech companies must offer an innovative product or service that advances sustainability and improves the environment. Most CleanTech finalists operate in or around the energy industry.

"Versify is a company with a lot of momentum right now. We have been watching Versify for years. It's been exciting to watch their progress and recognize their significant contributions to the power industry and to the Philadelphia business community," said Dianne Strunk, PACT vice president of business development. "PACT is delighted to provide an environment for CleanTech companies like Versify to grow and thrive."

"We are honored and extremely pleased to be selected by PACT as a finalist in the CleanTech Company of the Year category," said Pete Cona, Versify's president and chief executive officer. "We have demonstrated leadership over the last 8 years providing software that enables a smarter, cleaner and more efficient electrical grid. Our leading edge technology has helped some of the largest North American power companies improve their operational efficiencies and optimize their generation assets, including thermal and renewable power plants."

Versify's software is used by power-industry leaders such as Acciona Wind Energy, BC Hydro, Constellation Energy, Duke Energy, Edison Mission Energy, Iberdrola Renewables, LS Power, Pacific Gas & Electric Company, PacifiCorp, and Xcel Energy, among others.

"The electricity business is undergoing rapid change," Cona said. "Our enterprise platform provides consistent information across the organization to support better



decision-making for executives, asset managers, dispatchers, generation plant operators, market traders and compliance managers."

Versify's suite of real-time analytics and operations management software combines a generator's operational, financial, compliance and market data streams into an integrated, easy-to-use dashboard that optimizes corporate and asset performance.

About The Greater Philadelphia Alliance for Capital and Technologies

The Greater Philadelphia Alliance for Capital and Technologies (PACT) offers a comprehensive approach to supporting a company's life cycle – from early stage through growth – by facilitating interaction, information and education. The organization provides a single, strategic hub where key resources, including investors, strategic partners, professional advisors and peers, are available and accessible to all members. PACT supports its membership through a wide variety of programs, services, events and tools.

About Versify Solutions, Inc.

Versify Solutions Inc. develops leading software and services for professionals in the power industry who demand a constant flow of data to efficiently navigate an increasingly dynamic sector. Versify products offer energy traders and generators better information, empowering them to perform at the highest levels. Utilized by some of the world's largest energy companies and trading desks, Versify offers a unique portfolio of analytical and operational applications that provide key insights into generation performance, NERC compliance, and trading market opportunities.